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LEAP Holdings Group Limited
前進控股集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1499)

APPOINTMENT OF EXECUTIVE DIRECTORS

The Board announces that Mr. Luo Ting and Mr. Zhu Junkan have been appointed as executive directors of the Company with effect from 10 April 2018.

APPOINTMENT OF EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Director(s)**”) of LEAP Holdings Group Limited (the “**Company**”) is pleased to announce that Mr. Luo Ting (“**Mr. Luo**”) and Mr. Zhu Junkan (“**Mr. Zhu**”) have been appointed as executive Directors of the Company with effect from 10 April 2018.

The biographies of the aforesaid new Directors are set out in the paragraphs below:

Mr. Luo

Mr. Luo, aged 38, obtained a Master of Business Administration from The Hong Kong University of Science and Technology in 2015. He graduated from Central South University with a Master’s degree in Management Science and Engineering and a Bachelor’s degree in Management Information Systems in 2003 and 2001, respectively.

Mr. Luo was appointed as managing director of J R Capital Limited (杰翱資本有限公司) with primary responsibility of post-investment management. Before that, he served as the managing director of ZTE (H.K.) Ltd* (中興通訊(香港)有限公司) which is a subsidiary of ZTE Corporation (中興通訊股份有限公司), a company with its shares listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 0763). He was a sales director of ZTE (H.K.) Ltd from September 2009 to May 2014 and was an account manager of ZTE (H.K.) Ltd from August 2007 to August 2009. He was employed as a commercial manager in ZTE Corporation from February 2006 to July 2007.

Mr. Zhu

Mr. Zhu, aged 34, obtained a bachelor’s degree in Management Information Systems from Nanjing Audit University in 2004.

Mr. Zhu is currently the legal representative, executive director and general manager of J.R. Capital Asset Management (Shenzhen) Company Limited* (深圳市杰翱基金管理有限公司) which is regulated in Asset Management Association of China (registration number: P1010447). He is also currently the vice chairman of SuZhou GuangDuo Micro, Nano-Device Co., Ltd* (蘇州光舵微納科技股份有限公司), a company listed on The National Equities Exchanges And Quotations Co., Ltd (“**NEEQ**”) (NEEQ number: 835121). Mr. Zhu is also currently a director of J.R. Capital Asset Management (Jiangsu) Company Limited* (江蘇杰翱基金管理有限公司), which is regulated in Asset Management Association of China (registration number: P1066279). Moreover, he works as a supervisor for each of Jiangsu SuQuan Solid Waste Disposal Co., Ltd* (江蘇蘇全固體廢物處置有限公司) and Shenzhen JuXin Information Tech Co., Ltd.* (深圳市聚信信息科技有限公司).

He was appointed as an investment manager in Shenzhen Fanhua Venture Capital Co. Limited* (深圳市梵華創業投資管理有限公司) from 2011 to 2012. He was employed as an auditor in Deloitte Touche Tohmatsu CPA Limited from 2005 to 2010.

Each of Mr. Luo and Mr. Zhu will enter into a letter of appointment with the Company which may be terminated by either party giving to the other not less than one-month prior notice in writing. Their directorship will be subject to retirement by rotation and re-election pursuant to the articles of association of the Company. Mr. Luo and Mr. Zhu are entitled to a director’s fee of HK\$600,000 per annum, by reference to their background, qualifications, experience, level of responsibilities undertaken with the Company and prevailing market conditions. They will hold office until the next annual general meeting of the Company at which they will be eligible for re-election in accordance with the articles of association of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Luo and Mr. Zhu have confirmed that (i) they have not hold any directorship in other public listed companies in Hong Kong or overseas in the past three years; (ii) they do not hold any other position with the Company or subsidiaries of the Company; (iii) they do not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (iv) they do not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the SFO; and (v) there is no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor there is any other matter that needs to be brought to the attention of the shareholders of the Company in relation to their appointment.

The Board would like to extend its warmest welcome to Mr. Luo and Mr. Zhu in joining the Board.

By order of the Board
LEAP Holdings Group Limited
Ip Ying Chau
Chairman

Hong Kong, 10 April 2018

As at the date of this announcement, the executive Directors are Mr. Ip Ying Chau, Mr. Cheng Yuk, Mr. Luo Ting and Mr. Zhu Junkan; and the independent non-executive Directors are Mr. Chan Chun Yiu Thomas, Mr. Chan King Chung and Mr. Li Zhouxin.

* *For identification purposes only*