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**LEAP Holdings Group Limited**  
**前進控股集團有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1499)**

**VOLUNTARY ANNOUNCEMENT**  
**DISPOSAL OF SHARES BY SUBSTANTIAL SHAREHOLDERS**

This is a voluntary announcement made by LEAP Holdings Group Limited (the “**Company**”).

The Company was informed that, on 25 April 2019, each of Thriving Market Limited (“**TML**”) and Mr. Ren Yunan (“**Mr. Ren**”) had entered into sale and purchase agreements (the “**Agreements**”) with a number of purchasers (the “**Purchaser(s)**”) respectively in relation to the sale of 614,900,000 shares of the Company (the “**Shares**”) held by TML and 148,810,000 Shares held by Mr. Ren (collectively, the “**Disposals**”), representing all Shares held by TML and by Mr. Ren respectively as of 25 April 2019. TML is beneficially wholly-owned by Mr. Ren who is an executive director, the Chairman and the Chief Executive Officer of the Company.

None of the Purchasers will hold more than 5% of the issued Shares upon completion of the Disposals. Each Purchaser has made representations and undertakings that it/he and its beneficial owner(s) (if any) are not, and will not immediately after completion of the Disposals be a connected person of the Company; and it/he and its beneficial owner (if any) are, and will immediately after completion of the Disposals be, independent of and not acting in concert with, any connected persons in relation to the control of the Company.

Completion of the Disposals is expected to take place on or before five business days after the date of the Agreements were being entered into.

The table below sets out the shareholding structure of the Company (i) as at the date of this announcement and (ii) immediately after completion of the Disposals:

Name of Shareholders	As at the date of this announcement		Immediately after completion of the Disposals	
	<i>Number of Shares</i>	<i>Approximate percentage of shareholding</i>	<i>Number of Shares</i>	<i>Approximate percentage of shareholding</i>
OKC Holdings Corporation (“OKC”) and parties acting in concert with OKC	3,904,925,001	74.21%	3,904,925,001	74.21%
TML and Mr. Ren	763,710,000	14.51%	–	–
Public Shareholders (including the Purchasers)	<u>593,364,999</u>	<u>11.28%</u>	<u>1,357,074,999</u>	<u>25.79%</u>
Total	<u><u>5,262,000,000</u></u>	<u><u>100.00%</u></u>	<u><u>5,262,000,000</u></u>	<u><u>100.00%</u></u>

By order of the Board  
**LEAP Holdings Group Limited**  
**Shi Shaoming**  
*Joint Company Secretary*

Hong Kong, 26 April 2019

*As at the date of this announcement, the non-executive directors of the Company are Mr. Xu Mingxing and Mr. Pu Xiaojiang; the executive directors of the Company are Mr. Ren Yunan, Mr. Luo Ting, Mr. Zhu Junkan and Mr. Cheng Yuk; and the independent non-executive directors of the Company are Mr. Chan King Chung, Mr. Li Zhouxin, Mr. Lee Man Chiu and Mr. Jiang Guoliang.*