

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

LEAP Holdings Group Limited
前進控股集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1499)

PROFIT WARNING

This announcement is made by LEAP Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review of the Group’s unaudited consolidated management accounts, the Group is expected to record an unaudited loss for the six months ended 30 September 2018, compared to an unaudited profit of HK\$44,758,000 for the six months ended 30 September 2017. The expected loss was mainly attributed to 1) the decrease in its revenues from the securities investment segment which was caused by the downturn of the market and 2) the Group focused more of its resources on opportunities related to data science and information technologies, which are still at the development stage.

As the Company is still in the process of finalising the interim results of the Group for the six months ended 30 September 2018, the information contained in this announcement is only based on the preliminary assessment on the information currently available to the management of the Company instead of any figures or information that have been audited or reviewed by the auditors of the Company or the audit committee of the Company. The interim results of the Group for the six months ended 30 September 2018 are expected to be published on or before 28 November 2018 in compliance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

LEAP Holdings Group Limited

Ren Yunan

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 9 November 2018

As at the date of this announcement, the executive Directors are Mr. Ren Yunan Mr. Cheng Yuk, Mr. Luo Ting and Mr. Zhu Junkan; and the independent non-executive Directors are Mr. Chan King Chung, Mr. Li Zhouxin, Mr. Lee Man Chiu and Mr. Jiang Guoliang.