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**LEAP Holdings Group Limited**  
**前進控股集團有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1499)**

**APPOINTMENT OF  
INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director**”) of LEAP Holdings Group Limited (the “**Company**”) is pleased to announce that Mr. Jiang Guoliang (“**Mr. Jiang**”) will be appointed as an independent non-executive Director with effect from 1 September 2018.

Mr. Jiang Guoliang, aged 42, graduated from Peking University with a bachelor’s degree in law in 1997. He is currently the independent director of Zhejiang Communications Technology Co., Ltd. (002061.SZ), a company with its shares listed on Shenzhen Stock Exchange in the People’s Republic of China. He is also the managing partner of Zhe Jiang T&C Law Firm. Mr. Jiang was the vice president of BOCGI Zheshang Capital Co., Ltd.\* (中銀投資浙商產業基金管理有限公司) from 2010 to 2012. He was also the partner of the branch office of King & Wood Mallesons in Hangzhou from 2008 to 2010. Before that, he was a lawyer and the partner of Zhe Jiang T&C Law Firm from 1999 to 2008. He was also worked at Zhejiang Silk Import and Export Company from 1997 to 1999.

Mr. Jiang will enter into a letter of appointment with the Company which may be terminated by either party giving to the other not less than one-month prior notice in writing. His directorship will be subject to retirement by rotation and re-election pursuant to the articles of association of the Company. He is entitled to a director’s fee of HK\$240,000 per annum, by reference to his background, qualifications, experience, level of responsibilities undertaken with the Company and prevailing market conditions. He will hold office until the next general meeting of the Company at which he will be eligible for re-election in accordance with the articles of association of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Jiang has confirmed that (i) he has not hold any directorship in other public listed companies in Hong Kong or overseas in the past three years; (ii) he does not hold any other position with the Company or subsidiaries of the Company; (iii) he does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (iv) he does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong); and (v) there is no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor there is any other matter that needs to be brought to the attention of the shareholders of the Company in relation to his appointment.

The Board would like to extend its warmest welcome to Mr. Jiang in joining the Board.

By order of the Board  
**LEAP Holdings Group Limited**  
**Ren Yunan**

*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 31 August 2018

*As at the date of this announcement, the executive Directors are Mr. Ren Yunan, Mr. Cheng Yuk, Mr. Luo Ting and Mr. Zhu Junkan; and the independent non-executive Directors are Mr. Chan King Chung, Mr. Li Zhouxin and Mr. Lee Man Chiu.*

\* *For identification purpose only*