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**RIGHT STAR INVESTMENT
DEVELOPMENT LIMITED**

兆星投資發展有限公司

*(Incorporated in the British Virgin Islands
with limited liability)*

LEAP Holdings Group Limited

前進控股集團有限公司

*(Incorporated in the Cayman Islands
with limited liability)
(Stock Code: 1499)*

**JOINT ANNOUNCEMENT
DELAY IN DESPATCH OF COMPOSITE DOCUMENT**

Reference is made to the joint announcement and supplemental announcement jointly issued by LEAP Holdings Group Limited (the “**Company**”) and Right Star Investment Development Limited (the “**Offeror**”) on 19 September 2017 and 28 September 2017 respectively (the “**Joint Announcements**”) in relation to, among other things, the mandatory conditional cash offer by Head & Shoulders Securities Limited for and on behalf of the Offeror to acquire all the issued shares of the Company (other than those already owned or agreed to be acquired by the Offeror and parties acting in concert with it). Capitalised terms used herein have the same meanings as defined in the Joint Announcements unless the context otherwise requires.

Pursuant to Rule 8.2 of the Takeovers Code, the Composite Document (accompanied by the form of acceptance and transfer of the Offer Shares (the “**Form of Acceptance**”) in connection with the Offer is required to be despatched to the Shareholders within 21 days of the date of the Joint Announcement, i.e. on or before 10 October 2017, or such later date as the Executive may approve.

As additional time is required to finalise certain information to be included in the Composite Document, an application has been made to the Executive and the Executive has indicated that it is minded to grant consent under Rule 8.2 of the Takeovers Code to extend the latest time for despatch of the Composite Document (accompanied by the Form of Acceptance) to no later than 20 October 2017.

By order of the board of director of
Right Star Investment Development Limited
Anthony Wong
Sole Director

By order of the Board
LEAP Holdings Group Limited
Ip Ying Chau
Chairman

Hong Kong, 10 October 2017

As at the date of this joint announcement, the executive Directors are Mr. Ip Ying Chau, Mr. Chan Wing Chung, Ms. Tung Ah Pui Athena, Mr. Chan Chiang Kan, Mr. Mui Wai Sum and Mr. Yip To Chun; and the independent non-executive Directors are Mr. Cheung Kwok Yan Wilfred, Mr. Feng Zhidong and Mr. Ho Ho Ming.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than those relating to the Offeror and parties acting in concert with it) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Offeror and parties acting in concert with it) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.

As at the date of this joint announcement, Mr. Wong is the sole director of the Offeror.

Mr. Wong accepts full responsibility for the accuracy of the information contained in this joint announcement (other than those in relation to the Group, the Vendor and parties acting in concert with each of them and the Directors) and confirm, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than those expressed by the Group, the Vendor and parties acting in concert with each of them and the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement contained in this joint announcement misleading.

In case of any inconsistency, the English text of this joint announcement shall prevail over the Chinese text.