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LEAP Holdings Group Limited

前進控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1499)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of LEAP Holdings Group Limited (the “**Company**”) is pleased to announce that Mr. Yip To Chun (葉道臻) (“**Mr. Yip**”) has been appointed as an executive Director with effect from 12 July 2017.

Mr. Yip, aged 30, is a Certified Public Accountant of the Hong Kong Institute of Certified Public Accountant and he holds a bachelor of business administration. Mr. Yip has over 6 years of working experience in the advisory services of two international accounting firms and he has extensive experience in accounting, corporate finance and corporate restructuring.

Save as disclosed above, Mr. Yip does not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other position with the Company and/or its subsidiaries or other major appointments and professional qualifications.

Mr. Yip does not have any relationship with other Directors, senior management, substantial or controlling shareholders of the Company and he has no interests in the shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Mr. Yip has entered into a director’s service agreement with the Company for a term commencing from 12 July 2017 to the annual general meeting of the Company to be held in 2019. Mr. Yip is subject to re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. The service agreement can be terminated by either party by giving the other party one month written notice in advance. The director’s remuneration of Mr. Yip is HK\$744,000 per annum which is determined with reference to his duties and responsibilities and the remuneration policy of the Company.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Yip that need to be brought to the attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to paragraphs 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

By order of the Board
LEAP Holdings Group Limited
Ip Ying Chau
Chairman

Hong Kong, 12 July 2017

As at the date of this announcement, the Board comprises Mr. Ip Ying Chau (Chairman), Mr. Chan Wing Chung, Ms. Tung Ah Pui Athena, Mr. Chan Chiang Kan, Mr. Mui Wai Sum and Mr. Yip To Chun as executive Directors, and Mr. Cheung Kwok Yan Wilfred, Mr. Feng Zhidong and Mr. Ho Ho Ming as independent non-executive Directors.

* *For identification purpose only*