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LEAP Holdings Group Limited

前進控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1499)

CLARIFICATION ANNOUNCEMENT REGARDING THE ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 MARCH 2017

Reference is made to the annual results announcement of LEAP Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 21 June 2017 for the year ended 31 March 2017 (the “**Announcement**”). Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Announcement.

SIGNIFICANT INVESTMENTS

As at 31 March 2017, the Group held various listed equity securities totalling approximately HK\$82.6 million (the “**Investments**”). In addition to the information disclosed in the Announcement, the Company would like to provide shareholders of the Company (the “**Shareholders**”) and the market with the below additional information in relation to the significant Investments as at 31 March 2017:

Stock code	Name of investee company	Number of shares held	Investment cost HK\$'000	Market value as at 31 March 2017 HK\$'000	Percentage to the Group's total assets as at 31 March 2017	Unrealized gain/(loss) on change in fair value for the year ended 31 March 2017 HK\$'000	Gain/(loss) on disposal for the year ended 31 March 2017 HK\$'000	Dividend received for the year ended 31 March 2017 HK\$'000
275	Master Glory Group Limited	31,200,000	5,629	6,427	1.55%	798	353	576
8101	Jia Meng Holdings Limited	116,000,000	11,079	14,384	3.46%	3,305	546	0
8182	China Candy Holdings Limited	64,180,000	9,646	12,066	2.90%	2,420	(6)	0
8226	KOALA Financial Group Limited	128,800,000	18,938	21,510	5.17%	2,572	0	0
8268	Deson Construction International Holdings Limited	25,032,000	6,164	7,760	1.87%	1,596	210	0
Total			51,456	62,147	14.95%	10,691	1,103	576

Brief description of principal business of the respective investee company of the significant Investments

<i>Name of investee company</i>	<i>Principal Business</i>
Master Glory Group Limited	Trading of securities, industrial water supply business, property development and trading and other strategic investments.
Jia Meng Holdings Limited	Design, manufacture and sale of mattresses and soft bed products in the PRC and export of mattresses to overseas markets; securities investment in Hong Kong; and property investment.
China Candy Holdings Limited	Manufacturing of candies in China, products include jelly drops candies, aerated candies, hard candies and chocolate-made products.
KOALA Financial Group Limited	Securities brokerage, money lending, securities investment, trading of commodities, trading of garment accessories, and manufacturing and trading of LED digital display products.
Deson Construction International Holdings Limited	Provide building construction works, electrical and mechanical engineering works and alterations, addition, renovation, refurbishment and fitting-out works, mainly in Hong Kong, Mainland China and Macau.

The Board acknowledges that there are both uncertainties and opportunities to the outlook of the investment industry for global financial markets. Accordingly, in order to mitigate possible financial risks, the Company has been continuously evaluating the performance of its existing investment portfolio and looking for other investment opportunities. The Group will continue to seek investment opportunities in listed securities and other financial products in Hong Kong and other recognised financial markets in the overseas with a view to generate additional income and enhance the capital use of the Group.

The Board confirms that the above clarification does not affect other information contained in the Announcement and the content of the Announcement remains correct and unchanged.

By order of the Board
LEAP Holdings Group Limited
Ip Ying Chau
Chairman

Hong Kong, 5 July 2017

As at the date of this announcement, the Board comprises Mr. Ip Ying Chau (Chairman), Mr. Chan Wing Chung, Ms. Tung Ah Pui Athena, Mr. Chan Chiang Kan and Mr. Mui Wai Sum as executive Directors, and Mr. Cheung Kwok Yan Wilfred, Mr. Feng Zhidong and Mr. Ho Ho Ming as independent non-executive Directors.