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LEAP Holdings Group Limited

前進控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1499)

PROFIT WARNING

This announcement is made by LEAP Holdings Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that after a preliminary review on the Group’s unaudited consolidated management accounts for the six months ended 30 September 2016, the Group expects to record a substantial decrease in profit for the six months ended 30 September 2016 as compared to the profit (without taking into account the one-off listing expenses) of the corresponding period in 2015. This is mainly due to keen competition in the market which led to (i) the decrease in revenue generated from the foundation business and (ii) the commencement of several foundation works projects with lower gross profit margin during the period.

The Company is still in the process of finalising the unaudited consolidated results of the Group for the six months ended 30 September 2016. This profit warning announcement is only based on the Board’s preliminary assessment of the unaudited consolidated management accounts of the Group which are subject to finalisation and other potential adjustments, if any, and have not been confirmed or audited by the Company’s auditor. Shareholders of the Company and potential investors are advised to read carefully the interim results announcement of the Company, which is expected to be published on 25 November 2016.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
LEAP Holdings Group Limited
Ip Ying Chau
Chairman

Hong Kong, 17 November 2016

As at the date of this announcement, the Board comprises Mr. Ip Ying Chau (Chairman), Mr. Chan Wing Chung, Ms. Tung Ah Pui Athena, Mr. Chan Chiang Kan and Mr. Mui Wai Sum as executive Directors, and Mr. Cheung Kwok Yan Wilfred, Mr. Feng Zhidong and Mr. Ho Ho Ming as independent non-executive Directors.