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LEAP Holdings Group Limited

前進控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1499)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent



GREAT ROC
CAPITAL SECURITIES LIMITED
鴻鵬資本證券有限公司

Great Roc Capital Securities Limited

The Board is pleased to announce that completion of the Placing took place on 23 September 2016 in accordance with the terms of the Placing Agreement.

A total of 175,000,000 Placing Shares have been successfully placed and issued to not less than six Placees who and whose ultimate beneficial owners are not connected persons of the Company and are third parties independent of, and not connected with, the Company, any Director(s), chief executive(s) or substantial shareholder(s) of the Company or any of its subsidiaries or their respective associates.

Reference is made to the announcement of the Company dated 7 September 2016 (the “**Announcement**”) in relation to the Placing of Shares under the General Mandate. Capitalised terms used in this announcement have the same meanings as those defined in the Announcement unless the context requires otherwise.

COMPLETION OF PLACING OF NEW SHARES

The Board is pleased to announce that with all the conditions of the Placing Agreement having been fulfilled, completion of the Placing took place on 23 September 2016 in accordance with the terms and conditions of the Placing Agreement. A total of 175,000,000 Placing Shares have been successfully placed and issued to not less than six Placees who and whose ultimate beneficial owners are not connected persons of the Company and are third parties independent of, and not connected with, the Company, any Director(s), chief executive(s) or substantial Shareholder(s) of the Company or any of its subsidiaries or their respective associates at the Placing Price of HK\$0.52 per Placing Share. None of the Placees has become a substantial Shareholder (as defined under the Listing Rules) immediately after completion of the Placing.

SHAREHOLDING STRUCTURE

The shareholding structure of the Company (i) immediately before the completion of the Placing and (ii) as at the date of this announcement is as follows:

Shareholders	Immediately before completion of the Placing		As at the date of this announcement (after completion of the Placing)	
	<i>Number of Shares</i>	<i>Approximate % of shareholding</i>	<i>Number of Shares</i>	<i>Approximate % of shareholding</i>
<i>Substantial Shareholder</i>				
Grand Jade Group Limited (<i>Note</i>)	1,176,000,000	47.88	1,176,000,000	44.70
<i>Public Shareholders</i>				
Places	–	–	175,000,000	6.65
Other public Shareholders	1,280,000,000	52.12	1,280,000,000	48.65
Total:	2,456,000,000	100%	2,631,000,000	100%

Note:

Grand Jade Group Limited is owned as to 50% by Mr. Chan Wing Chung and 50% by Mr. Ip Ying Chau, both of whom are executive Directors.

By order of the Board
LEAP Holdings Group Limited
Ip Ying Chau
Chairman

Hong Kong, 23 September 2016

As at the date of this announcement, the Board comprises Mr. Ip Ying Chau (Chairman), Mr. Chan Wing Chung, Ms. Tung Ah Pui Athena, Mr. Chan Chiang Kan and Mr. Mui Wai Sum as executive Directors, and Mr. Cheung Kwok Yan Wilfred, Mr. Feng Zhidong and Mr. Ho Ho Ming as independent non-executive Directors.