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LEAP Holdings Group Limited

前進控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1499)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent



KOALA Securities Limited

樹熊證券有限公司

Koala Securities Limited

The Board is pleased to announce that completion of the Placing took place on 26 May 2016 in accordance with the terms and conditions of the Placing Agreement.

A total of 168,000,000 Placing Shares have been successfully placed and issued to not less than six Placees who and whose ultimate beneficial owners are not connected persons of the Company and are third parties independent of, and not connected with, the Company, any Director(s), chief executive(s) or substantial shareholder(s) of the Company or any of its subsidiaries or their respective associates. None of the Placees has become a substantial Shareholder (as defined under the Listing Rules) immediately after completion.

Reference is made to the announcements of the Company dated 10 May 2016 and 13 May 2016 (the “**Announcements**”) in relation to the Placing of new Shares under the General Mandate. Capitalised terms used in this announcement have the same meanings as those defined in the Announcements unless the context requires otherwise.

COMPLETION OF PLACING OF NEW SHARES

The Board is pleased to announce that with all the conditions of the Placing Agreement having been fulfilled, completion of the Placing took place on 26 May 2016 in accordance with the terms and conditions of the Placing Agreement. A total of 168,000,000 Placing Shares have been successfully placed and issued to not less than six Placees who and whose ultimate beneficial owners are not connected persons of the Company and are third parties independent of, and not connected with, the Company, any Director(s), chief executive(s) or substantial Shareholder(s) of the Company or any of its subsidiaries or their respective associates at the Placing Price of HK\$0.5 per Placing Share. None of the Placees has become a substantial Shareholder (as defined under the Listing Rules) immediately after completion.

EFFECTS ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company (i) immediately before the completion of the Placing and (ii) as at the date of this announcement (after completion of the Placing) is as follows:

Shareholders	Immediately before completion of the Placing		As at the date of this announcement (after completion of the Placing)	
	<i>Number of Shares</i>	<i>Approximate % of shareholding</i>	<i>Number of Shares</i>	<i>Approximate % of shareholding</i>
<i>Substantial Shareholder</i>				
Grand Jade Group Limited (<i>Note</i>)	1,176,000,000	51.40	1,176,000,000	47.88
<i>Public Shareholders</i>				
Placeses	—	—	168,000,000	6.84
Other public Shareholders	<u>1,112,000,000</u>	<u>48.60</u>	<u>1,112,000,000</u>	<u>45.28</u>
Total:	<u>2,288,000,000</u>	<u>100%</u>	<u>2,456,000,000</u>	<u>100%</u>

Note:

Grand Jade Group Limited is owned as to 50% by Mr. Chan Wing Chung and 50% by Mr. Ip Ying Chau, who are both the executive Directors.

By order of the Board
LEAP Holdings Group Limited
Ip Ying Chau
Chairman

Hong Kong, 26 May 2016

As at the date of this announcement, the Board comprises Mr. Ip Ying Chau (Chairman), Mr. Chan Wing Chung, Ms. Tung Ah Pui Athena, Mr. Chan Chiang Kan and Mr. Mui Wai Sum as executive Directors, and Mr. Cheung Kwok Yan Wilfred, Mr. Feng Zhidong and Mr. Ho Ho Ming as independent non-executive Directors.